## • ARKANSAS

## By the numbers: Medicare Part D



401	,495

Medicare Part D beneficiaries in Arkansas<sup>1</sup>

100,242

Beneficiaries enrolled in Medicare Advantage prescription drug plans in 2015<sup>2</sup>

45

Number of Medicare Advantage plans available in 2017<sup>3</sup>

39%

Beneficiaries receiving Part D's Extra Help in 2017<sup>3</sup>

20%

Medicare beneficiaries as a percent of state population in 2015<sup>5</sup>

301,253

Beneficiaries enrolled in stand-alone prescription drug plans in 2015<sup>4</sup>

22

Number of Part D Plans available in 2017<sup>3</sup>

\$15.70

Lowest monthly premium for a prescription drug plan in 2017<sup>3</sup>

88%

Beneficiaries with access to Part D plan with lower premium than what they paid in 2016<sup>3</sup>

In 2015, 86% of Medicare beneficiaries in Arkansas were white, 11% were black, 1% were Hispanic and 2% were another ethnicity.6

Medicare Part D is working well for beneficiaries and taxpayers...And it's getting better.

- Several surveys show that about 90% of Part D enrollees are satisfied with their coverage and say that their coverage works well.<sup>7</sup>
- In 2017, one third of all Part D stand-alone plans nationwide have no deductible.8
- Total Part D costs are 45%, or \$349 billion, less than initial projections for 2004-2013. Additionally, Part D drug spending was just 13.7% of total Medicare spending in 2016.9
- CBO changed its scoring methodology to reflect evidence that increased prescription drug use leads to offsetting reductions in Medicare spending for other medical services. 10
- Part D helped expand drug coverage and improve adherence to medicines; gaining Medicare Part D prescription drug coverage was tied to an 8% decrease in hospital admissions for seniors overall, with higher reductions for certain conditions.<sup>11</sup>
- A growing body of research finds reductions in mortality following the implementation of Part D. One study found, since the implementation of Part D in 2006, nearly 200,000 Medicare beneficiaries have lived at least one year longer with an average increase in longevity of 3.3 years. 12

Sources: ¹See Medicare Advantage: MA-PD Plan Enrollment and Medicare Prescription Drug Plans: Stand Alone PDP Enrollment at www.kff.org. ²See Medicare Advantage: MA-PD Plan Enrollment at www.kff.org. ³CMS Part D State Fact Sheets "Medicare in Arkansas, 2017," at www.cms.gov. ⁴See Medicare Prescription Drug Plans: StandAlone PDP Enrollment at www.kff.org ⁵See Medicare Beneficiaries as a Percent of Total Population at www.kff.org. ⁵See Profile of Medicare Beneficiaries by Race and Ethnicity: A Chartpack at www.kff.org. ³Morning Consult Survey for Medicare Today, "New National Survey: Nearly Nine in 10 Seniors Satisfied with Medicare Part D" July 2017. ⁵Medicare Part D. A First Look at Prescription Drug Plans in 2017 at www.kff.org. ³Congressional Budget Office; see CBO Medicare baselines at www.cbo.gov. ¹¹Effects of Prescription Drug Insurance on Hospitalization and Mortality: Evidence from Medicare Part D, "National Bureau of Economic Research, February 2014. ¹²Reductions in Mortality Among Medicare Beneficiaries Following the Implementation of Medicare Part D, American Journal of Medical Care, July 2015.